

Academy for Business & Technology

BUDGET PROJECTIONS

For the Nine Months Ending March 31, 2019

(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
<i>Revenue</i>			
1XX Local	\$62,656	\$71,360	87.8%
3XX State	2,531,081	4,684,014	54.0%
4XX Federal	361,836	626,628	57.7%
5XX Incoming Transfers & Other Transactions	440,940	505,509	87.2%
Total Revenue & Other Transactions	3,396,513	5,887,511	57.7%
<i>Expenditures</i>			
11X Basic Program	963,816	1,490,792	64.7%
12X Added Needs	381,278	640,975	59.5%
21X Pupil	250,773	351,313	71.4%
22X Instructional Staff	313,559	462,673	67.8%
23X General Administration	237,114	404,162	58.7%
24X School Administration	351,453	484,192	72.6%
25X Business	107,384	189,393	56.7%
26X Operations and Maintenance	870,010	1,110,088	78.4%
27X Transportation	579,278	648,635	89.3%
28X Central Services	99,288	135,789	73.1%
29X Other	41,645	48,434	86.0%
3XX Community Services	38,461	54,743	70.3%
5XX Long Term Debt Service	94,299	94,299	100.0%
Total Expenditures and Other Transactions	4,328,358	6,115,488	70.8%
Excess Revenue or (Expenditures)	(931,845)	(227,977)	
Fund Balance July 1, 2018	673,256	673,256	
Fund Balance June 30, 2019		445,279	
SPECIAL REVENUE FUND			
<i>Revenue</i>			
1XX Local	0	1,550	0.0%
3XX State	5,267	10,178	51.7%
4XX Federal	174,124	369,000	47.2%
Total Revenue & Other Transactions	179,391	380,728	47.1%
<i>Expenditures</i>			
297 Food Service	194,585	380,728	51.1%
Total Expenditures and Other Transactions	194,585	380,728	51.1%
Excess Revenue or (Expenditures)	(15,194)	0	

Student Count: 524.14

Academy for Business & Technology

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Nine Months Ending March 31, 2019

(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
ASSETS					
CASH	\$110,221				\$110,221
DEPOSITS	39,367				39,367
PREPAID EXPENSES	42,147				42,147
DUE FROM OTHER FUNDS		13,286			13,286
GENERAL FIXED ASSETS			2,784,806		2,784,806
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				389,855	389,855
TOTAL ASSETS	191,735	13,286	2,784,806	389,855	3,379,682
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	28,305				28,305
CONTRACTS PAYABLE	1,751				1,751
LOAN PAYABLE	404,299			389,855	794,154
DUE TO OTHER FUNDS	15,971				15,971
TOTAL LIABILITIES	450,326			389,855	840,181
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			2,784,806		2,784,806
FUND BALANCE					
NON SPENDABLE FUND BALANCE	81,514				81,514
UNASSIGNED FUND BALANCE	(340,105)	13,286			(326,819)
TOTAL FUND EQUITY	(258,591)	13,286	2,784,806		2,539,501
TOTAL LIABILITIES & FUND EQUITY	191,735	13,286	2,784,806	389,855	3,379,682