

Academy for Business & Technology
BUDGET PROJECTIONS
For the Three Months Ending September 30, 2018
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$867	\$72,360	1.2%
3XX State	40,884	5,284,194	0.8%
4XX Federal	0	602,676	0.0%
5XX Incoming Transfers & Other Transactions	424,197	547,516	77.5%
Total Revenue & Other Transactions	465,948	6,506,746	7.2%
Expenditures			
11X Basic Program	189,980	1,579,800	12.0%
12X Added Needs	68,719	822,426	8.4%
21X Pupil	53,798	386,887	13.9%
22X Instructional Staff	78,648	426,626	18.4%
23X General Administration	8,217	450,480	1.8%
24X School Administration	119,057	584,009	20.4%
25X Business	7,006	203,257	3.4%
26X Operations and Maintenance	330,185	1,043,635	31.6%
27X Transportation	443,023	644,199	68.8%
28X Central Services	22,369	147,146	15.2%
29X Other	13,091	49,824	26.3%
3XX Community Services	10,603	74,832	14.2%
5XX Long Term Debt Service	94,299	76,800	122.8%
6XX Other Operating Transfers Out	0	240	0.0%
Total Expenditures and Other Transactions	1,438,995	6,490,161	22.2%
Excess Revenue or (Expenditures)	(973,047)	16,585	
Fund Balance July 1, 2018		654,333	
Fund Balance June 30, 2019		670,918	
SPECIAL REVENUE FUND			
Revenue			
1XX Local	0	1,550	0.0%
3XX State	0	10,249	0.0%
4XX Federal	0	404,124	0.0%
6XX Other Operating Transfers In	0	240	0.0%
Total Revenue & Other Transactions	0	416,163	0.0%
Expenditures			
297 Food Service	22,139	416,163	5.3%
Total Expenditures and Other Transactions	22,139	416,163	5.3%
Excess Revenue or (Expenditures)	(22,139)	0	

Student Count: 594.91

Academy for Business & Technology

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Three Months Ending September 30, 2018

(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
ASSETS					
CASH	\$603,683				\$603,683
DEPOSITS	39,067				39,067
PREPAID EXPENSES	42,147				42,147
DUE FROM OTHER FUNDS		6,340			6,340
GENERAL FIXED ASSETS			2,823,797		2,823,797
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				389,855	389,855
TOTAL ASSETS	684,897	6,340	2,823,797	389,855	3,904,889
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	3,484				3,484
CONTRACTS PAYABLE	2,074				2,074
LOAN PAYABLE	901,000			389,855	1,290,855
DUE TO OTHER FUNDS	9,025				9,025
ACCRUED EXPENSES	73,848				73,848
TOTAL LIABILITIES	989,431			389,855	1,379,286
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			2,823,797		2,823,797
FUND BALANCE					
NON SPENDABLE FUND BALANCE	81,214				81,214
UNASSIGNED FUND BALANCE	(385,748)	6,340			(379,408)
TOTAL FUND EQUITY	(304,534)	6,340	2,823,797		2,525,603
TOTAL LIABILITIES & FUND EQUITY	684,897	6,340	2,823,797	389,855	3,904,889