

Academy for Business & Technology

BUDGET PROJECTIONS

For the Six Months Ending December 31, 2017
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$17,746	\$50,500	35.1%
3XX State	1,511,778	5,250,170	28.8%
4XX Federal	174,264	676,240	25.8%
5XX Incoming Transfers & Other Transactions	1,550	142,600	1.1%
Total Revenue & Other Transactions	1,705,338	6,119,510	27.9%
Expenditures			
11X Basic Program	603,111	1,548,985	38.9%
12X Added Needs	296,061	898,895	32.9%
21X Pupil	145,292	390,954	37.2%
22X Instructional Staff	175,840	425,002	41.4%
23X General Administration	134,554	442,964	30.4%
24X School Administration	251,874	562,954	44.7%
25X Business	60,156	203,477	29.6%
26X Operations and Maintenance	522,356	1,026,780	50.9%
27X Transportation	121,847	274,621	44.4%
28X Central Services	56,092	140,060	40.0%
29X Other	29,157	49,447	59.0%
3XX Community Services	26,009	67,648	38.4%
4XX Outgoing Transfers & Other Transactions	26,673	16,945	157.4%
5XX Long Term Debt Service	12,300	12,300	100.0%
6XX Other Operating Transfers Out	0	2,000	0.0%
Total Expenditures and Other Transactions	2,461,322	6,063,032	40.6%
Excess Revenue or (Expenditures)	(755,984)	56,478	
Fund Balance July 1, 2017	597,855	597,855	
Fund Balance June 30, 2018		654,333	
SPECIAL REVENUE FUND			
Revenue			
1XX Local	938	1,945	48.2%
3XX State	3,384	10,243	33.0%
4XX Federal	140,996	381,358	37.0%
6XX Other Operating Transfers In	0	2,000	0.0%
Total Revenue & Other Transactions	145,318	395,546	36.7%
Expenditures			
297 Food Service	133,220	395,545	33.7%
Total Expenditures and Other Transactions	133,220	395,545	33.7%
Excess Revenue or (Expenditures)	12,098	1	

Student Count: 595.81

Academy for Business & Technology

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Six Months Ending December 31, 2017

(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
ASSETS					
CASH	\$552,203				\$552,203
DEPOSITS	38,192				38,192
PREPAID EXPENSES	53,917				53,917
DUE FROM OTHER FUNDS		12,097			12,097
GENERAL FIXED ASSETS			2,406,037	58,324	2,406,037
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				58,324	58,324
TOTAL ASSETS	644,312	12,097	2,406,037	58,324	3,120,770
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	6,367				6,367
CONTRACTS PAYABLE	11,763				11,763
LOAN PAYABLE	769,528			58,324	827,852
DUE TO OTHER FUNDS	14,782				14,782
TOTAL LIABILITIES	802,440			58,324	860,764
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			2,406,037		2,406,037
FUND BALANCE					
NON SPENDABLE FUND BALANCE	92,109				92,109
UNASSIGNED FUND BALANCE	(250,237)	12,097			(238,140)
TOTAL FUND EQUITY	(158,128)	12,097	2,406,037		2,260,006
TOTAL LIABILITIES & FUND EQUITY	644,312	12,097	2,406,037	58,324	3,120,770